

Market today: Fast end-of-session recovery

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- Cash flow attempted to support the lower price range during the session, but in general, the current rally may only be a technical reaction to the support zone.
- The market is expected to move cautiously in the 1,095-1,100 range and the recent sharp decline may continue to have a negative impact on the market in the near future.

After a sharp decline, the market continued to be cautious going into the weekend trading session. Events during the session were fairly quiet and gradually receded. Only until the end of the session did the market see some volatility. From a state of deep decline, the market suddenly rebounded and turned green at the end of the session. VN index gained 7.12 points (+0.65%) and closed at 1,095.61 points. Matching liquidity decreased with 900.8 million shares matched on HOSE.

VN30 group increased by 4.66 points (+0.43%) and closed at 1,087.34 points. There were 17 stocks that regained the green color such as SAB (+4.3%), SSI (+3.6%), MWG (+3.4%), HPG (+2.1%), BID (+1.5%) ... On the other hand, 7 names were still in the red, such as MSN (-2.4%), TCB (-1.2%), PLX (-0.9%), ACB (-0.7%), VNM (-0.6%) ...

Although the green color was regained at the end of the session, there were still quite a few industry groups in the red and the number of losers outnumbered. Retail, Beverage, Securities, Steel groups recovered quite well and helped the market recover.

Foreign investors returned to net buying on HOSE, with a value of 408.2 billion VND. In particular, they bought a lot at DGC (+51.4 billion), SSI (+46.9 billion), NLG (+41.6 billion), CTG (+41.5 billion), VPB (+39.2 billion) ... On the other hand, they sold strongly at VHM (-49.7 billion), VNM (-48.2 billion), VRE (-30.2 billion), HPG (-27.3 billion), GMD (- 23 billion)...

Although there is a short-term oversold condition below the 1,080 level, the market is still recovering. Liquidity decreased from the previous session, but was still quite high, indicating that there was a struggle between supply and demand. Cash flow attempted to support the lower price range during the session, but in general, the current rally may only be technical in nature as it reacts to the 1,080 support area after a rapid decline. The market is expected to move cautiously in the 1,095-1,100 area and the recent strong bearish signal may still have a negative impact on the market in the near future. Therefore, investors should not temporarily chase stocks that have risen in price and should be cautious about potential risks. Currently, it is still necessary to consider profit taking and portfolio structure to minimize risks.

Analyst Pin-board

NT2 – Earnings will turnaround in 2024, but valuation looks fair

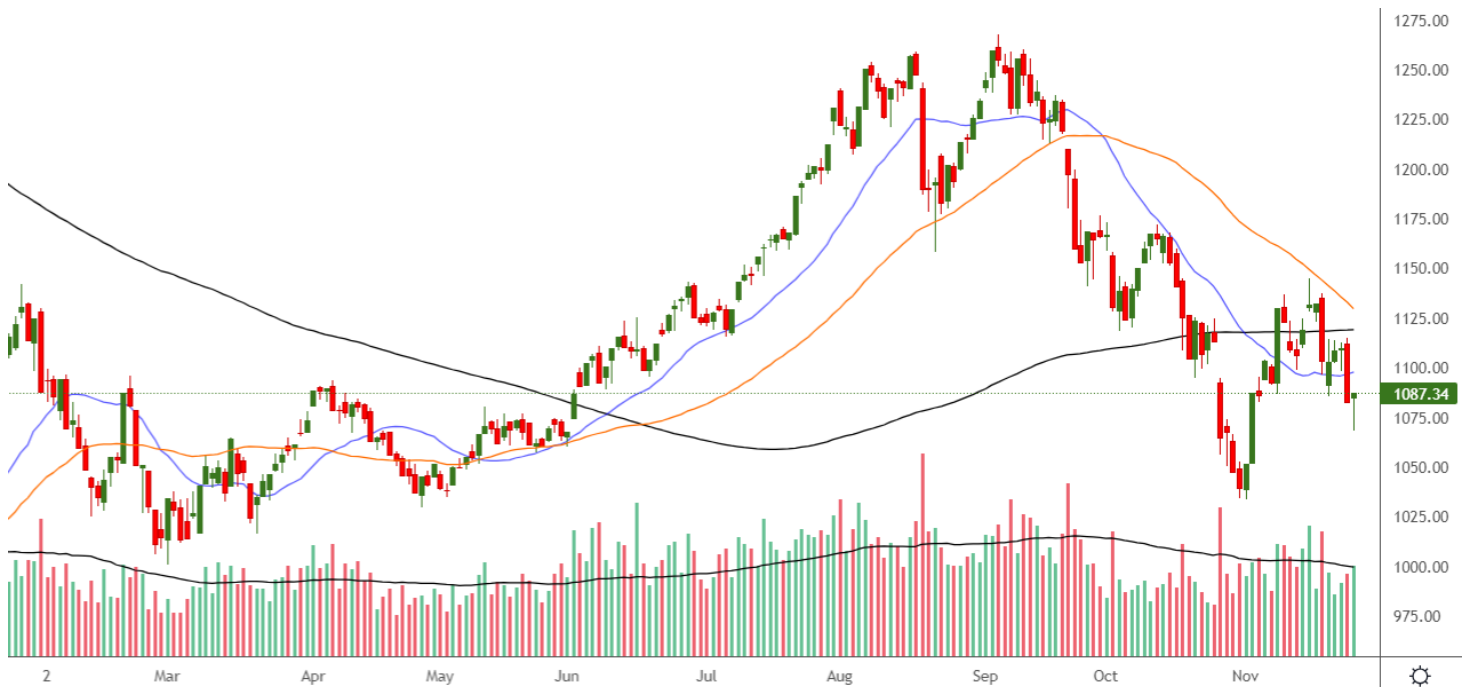
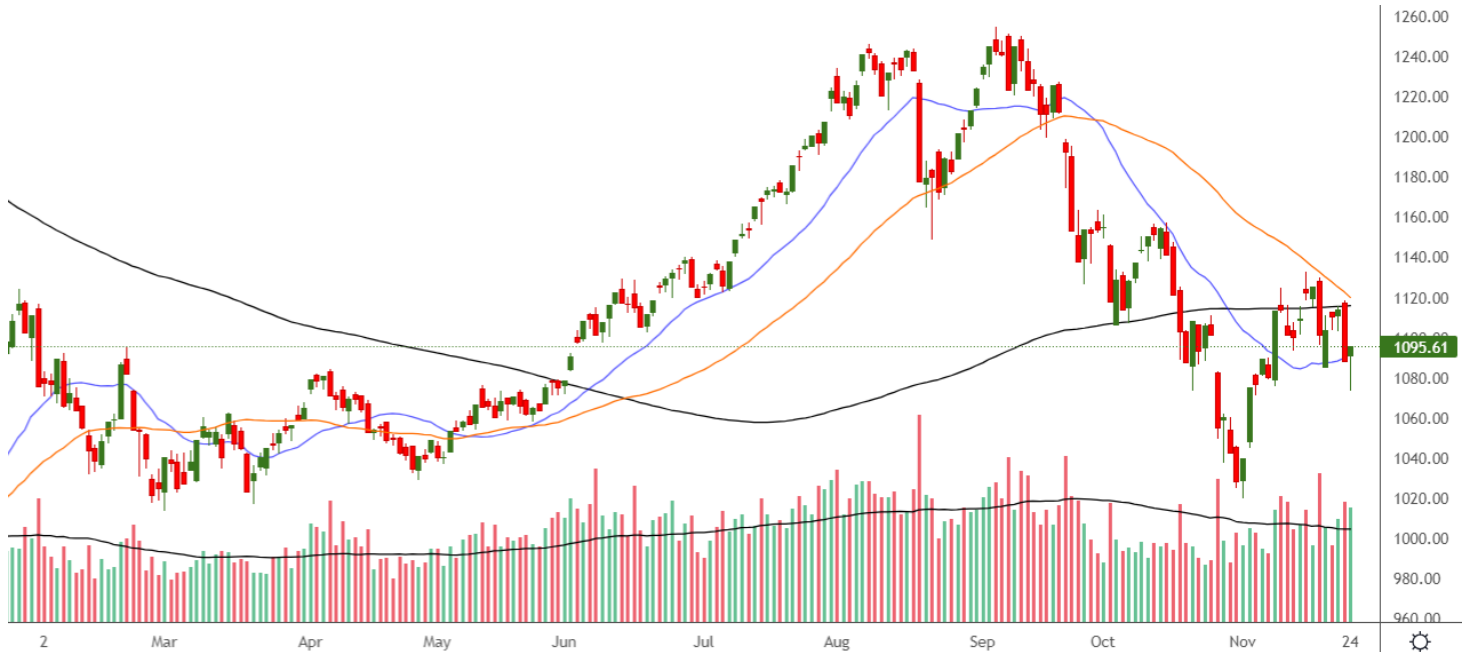
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“Fast end-of-session recovery”

Technical Analyst Recommendations

The market recovered quickly at the end of the session after falling below 1,080 points. However, in general, the current recovery may only be technical in response to the support area of 1,080 points after a rapid decline. It is expected that the market will have cautious movements in the area of 1,095 - 1,100 points and the recent strong decline signal may still have a negative impact on the market. Therefore, investors should not chase stocks that have increased rapidly and should be cautious about potential risks. Currently, it is still necessary to consider profit taking and portfolio structure to minimize risks.



VIETNAM

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

WORLDWIDE

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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